

MILLARD PUBLIC SCHOOLS
SCHOOL DISTRICT NO. 17

A Special meeting of the Board of Education of the School District No. 17, in the County of Douglas in the State of Nebraska was convened in open and public session at 12:30 p.m., Tuesday, June 23, 2015, at the Don Stroh Administration Center, 5606 South 147th Street.

Notice of this meeting was given in advance thereof by publication in the Daily Record on Friday, May 22, 2015; a copy of the publication is being attached to these minutes. Notice of this meeting was given to all members of the Board of Education and a copy of their Acknowledgment of Receipt of Notice and the agenda are attached to these minutes. Availability of the agenda was communicated in advance notice and in the notice of the Board of Education of this meeting. All proceedings hereafter shown were taken while the convened meeting was open to the attendance of the public.

Roll call was taken: Pat Ricketts, Paul Meyer, Dave Anderson and Mike Pate were present.

Pat Ricketts announced this was the proper time for public questions and comments on agenda items only. There were no questions or comments.

Cody Wickam of D.A. Davidson (the District's financial advisors) as well as Josh Meyers of Kutak Rock (the District's bond counsel) addressed the board regarding the results of the auction to issue \$25,000,000 in general obligation bonds and to refund \$24,345,000 of outstanding bonds. There were a total of 10 bidders, with Citigroup Global Markets having the lowest bid. It was reported that the net savings to the District as a result of the refunding was over \$1,650,000.

A motion was made by Mike Pate and seconded by Dave Anderson that the RESOLUTION AUTHORIZING THE ISSUANCE AND SALE OF GENERAL OBLIGATION BONDS, SERIES 2015A AND GENERAL OBLIGATION REFUNDING BONDS, SERIES 2015B, OF DOUGLAS COUNTY SCHOOL DISTRICT 0017 (MILLARD PUBLIC SCHOOLS), IN THE STATE OF NEBRASKA, IN THE PRINCIPAL AMOUNTS OF TWENTY FIVE MILLION DOLLARS (\$25,000,000); AND TWENTY ONE MILLION THREE HUNDRED FIFTY FIVE THOUSAND DOLLARS (\$21,355,000), RESPECTIVELY; DESIGNATING FOR REDEMPTION CERTAIN GENERAL OBLIGATION INDEBTEDNESS OF THE DISTRICT; CONFIRMING THE GIVING OF NOTICES OF REDEMPTION; APPOINTING A PAYING AGENT AND REGISTRAR; APPROVING THE PUBLICATION AND DELIVERY OF THE NOTICE OF SALE, PRELIMINARY OFFICIAL STATEMENT AND THE DELIVERY OF THE OFFICIAL STATEMENT; DIRECTING THE DEPOSIT OF BOND PROCEEDS; AND RELATED MATTERS be adopted as submitted.

Following discussion, a roll call vote was conducted with the members voting as follows:

Voting Yes: Pat Ricketts, Paul Meyers, Dave Anderson, and Mike Pate

Voting No: None

Not Voting: None

Absent: Linda Poole and Mike Kennedy

Having no further business to conduct, the president adjourned the meeting at 12:50 p.m.

Secretary, Dave Anderson