

NOTICE OF MEETING
SCHOOL DISTRICT NO. 17
Notice is hereby given of a Board of
Education Committee of the whole meeting

THE DAILY RECORD
OF OMAHA

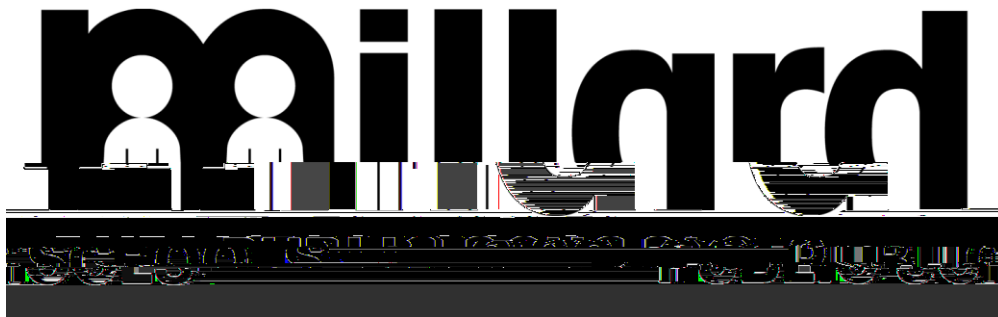
COMMITTEE OF THE WHOLE MEETING

JANUARY 24, 2011

NAME:

REPRESENTING:

Mike Stopak	IBEW 22
Nila Nielsen	Reagan
Cindy Scharff	Norris
Jennifer Carson	MNHS
Teresa Perkins	BMS
Todd Beck	Self
Jessica Dominy	Sandoz
Marion Schinzel	Rockwell - leadership
Christina Roberts	



*COMMITTEE OF THE WHOLE
MEETING*

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JANUARY 24, 2011

MILLARD PUBLIC SCHOOLS
BOARD COMMITTEE OF THE WHOLE

The Board of Education Committee of the Whole will meet on Monday, January 24, 2011 at 6:30 p.m. at the Don Stroh Administration Center, 5606 South 147th Street.

The Public Meeting Act is posted on the Wall and Available for Public Inspection

Public Comments on agenda items - This is the proper time for public questions and comments on agenda items only. Please make sure a request form is given to the Board Vice-President before the meeting begins.

A G E N D A

1. Budget

Committee Meeting
Minutes
January 24, 2011

The members of the Board of Education met as a committee of the whole on Monday, January 24, 2011 at

600 ~~14th St. N. Grand Rapids, MI 49503~~ ~~14th St. N. Grand Rapids, MI 49503~~

[The remainder of the page contains multiple lines of text that have been completely redacted with thick black horizontal bars.]

Committee Meeting Minutes
January 24, 2011
Page 2

Federal "Jobs" funding. The Governor's estimated scenario puts state funding of \$810 million with the \$59 million for the 2011-2012. A variety of projections were presented ranging from the Governor's

increase. All of the aforementioned proposals will be monitored throughout the remainder of the legislative session.

To get other perspectives on the budget a Budget Reduction Survey was given to four focus groups, which included the Leadership Academy, Business Advisory Council, General Administration, and the PROCOM group. They had a wide variety of suggestions for reductions

BUDGET PROJECTIONS

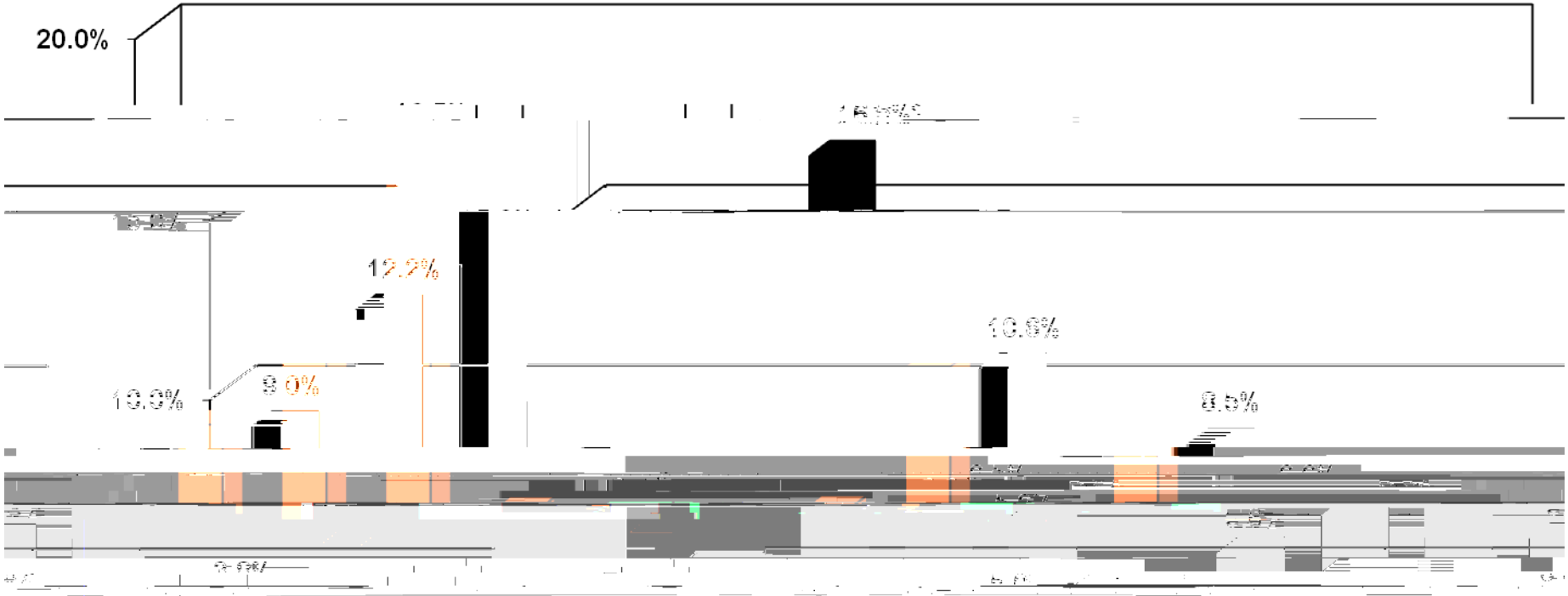
Board Committee Meeting

January 24, 2011



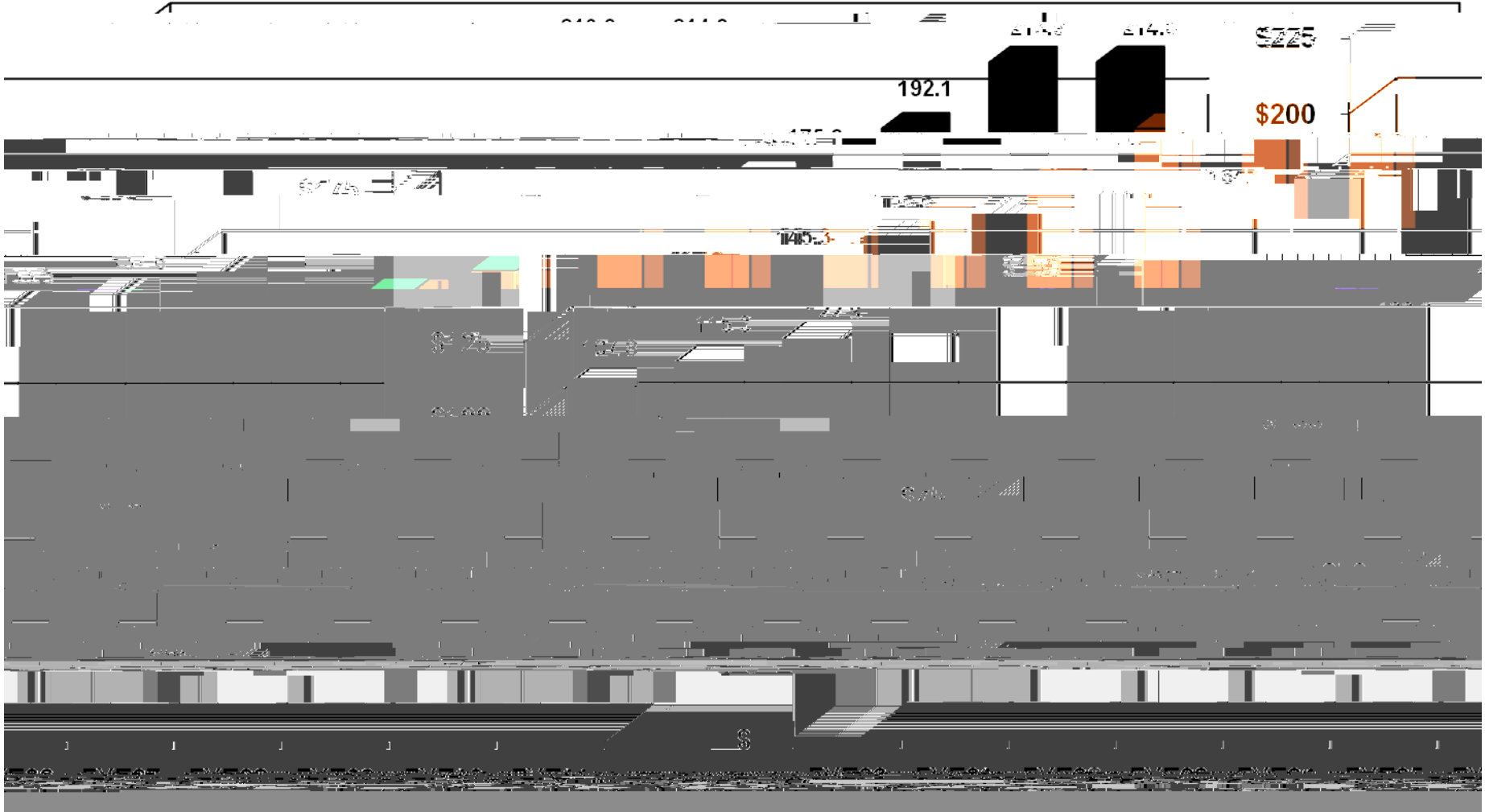
VALUATION INCREASES (%)

[Source: August 2019 #1000 Most Valuable Companies]



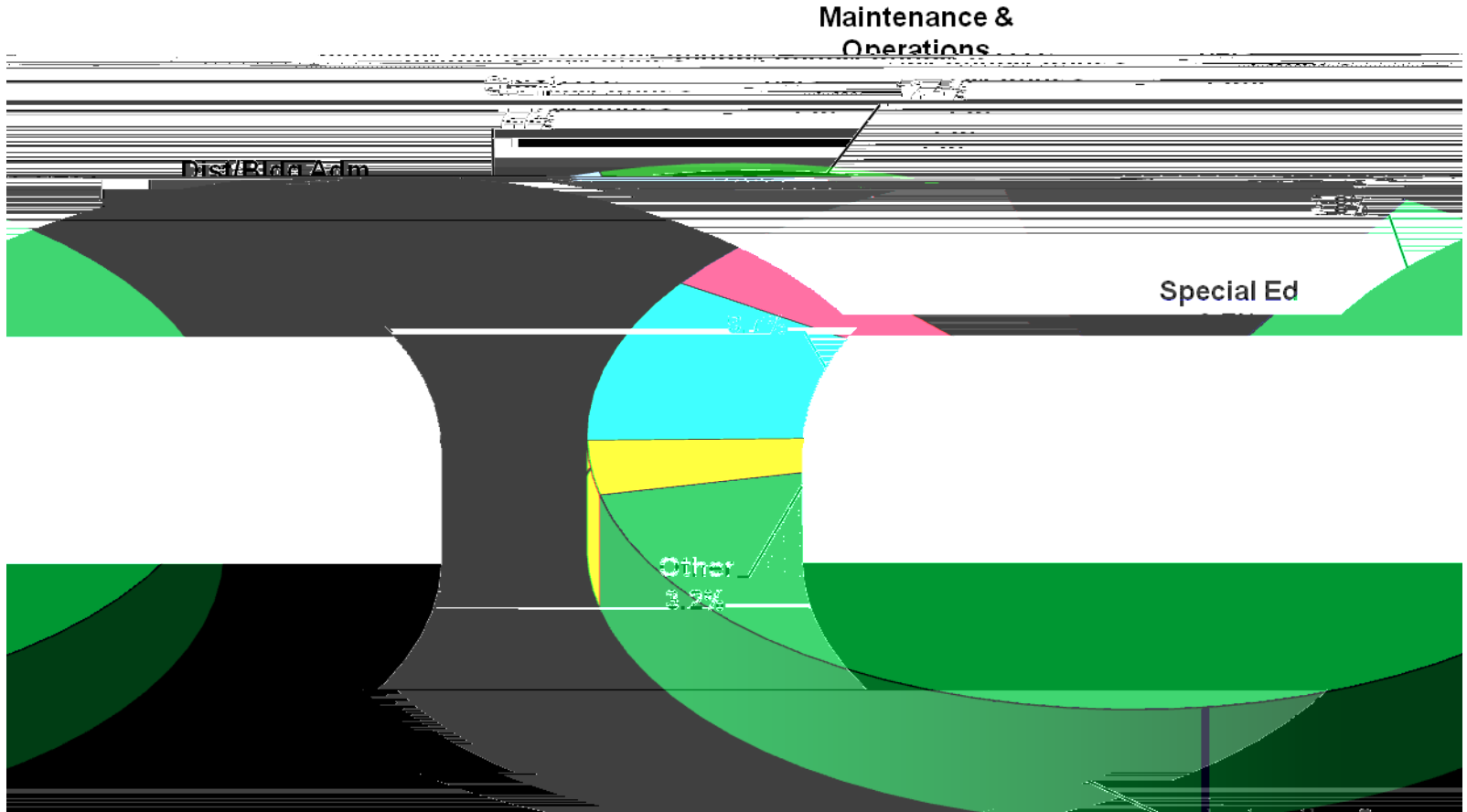
TOTAL EXPENDITURES

[Source: General Fund Budget - \$ Millions]



EXPENSE CATEGORIES

[Source: FYE10 Final Financial Reports]



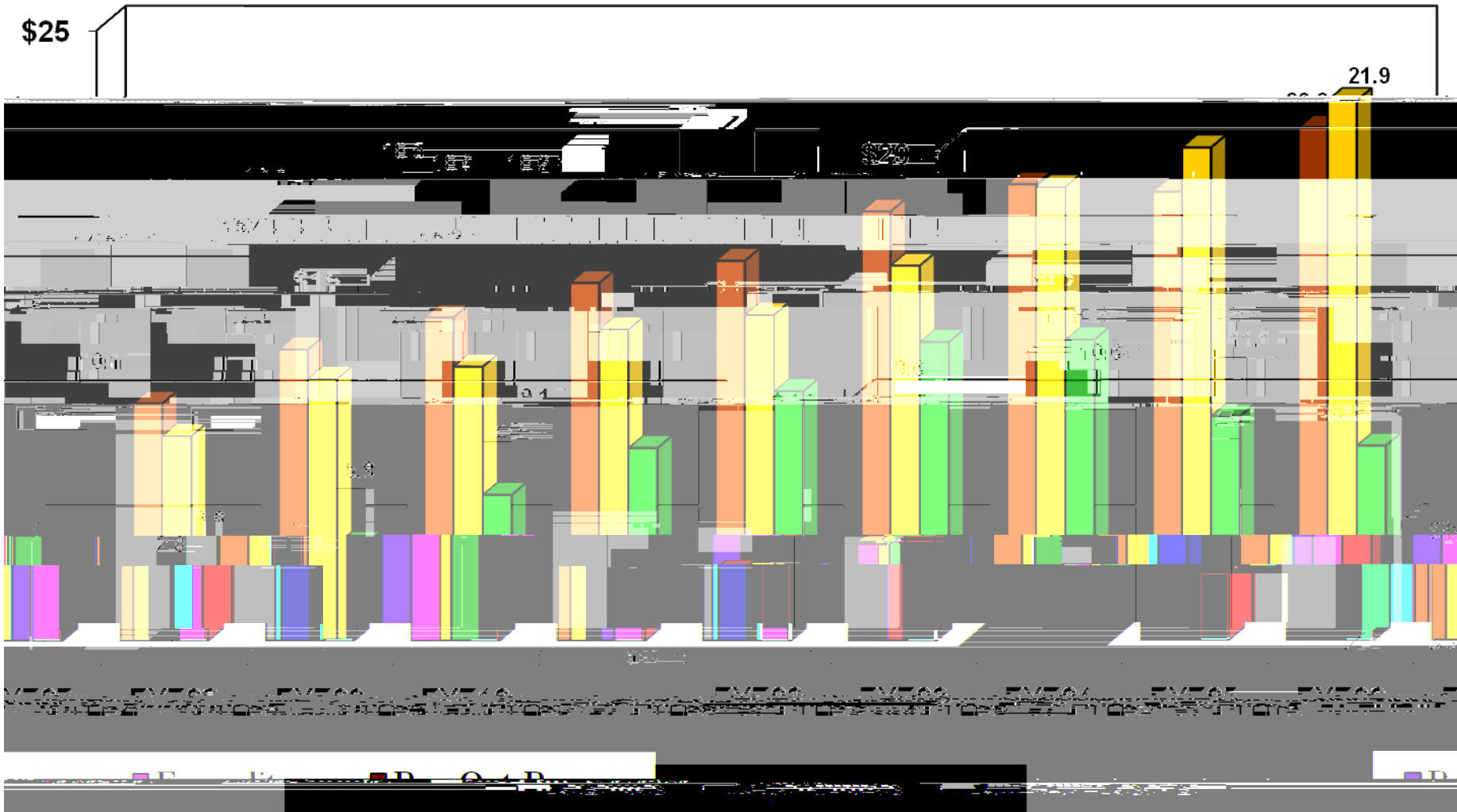
CASH RESERVE

Source: Annual Audit Reports

MINUTES 10

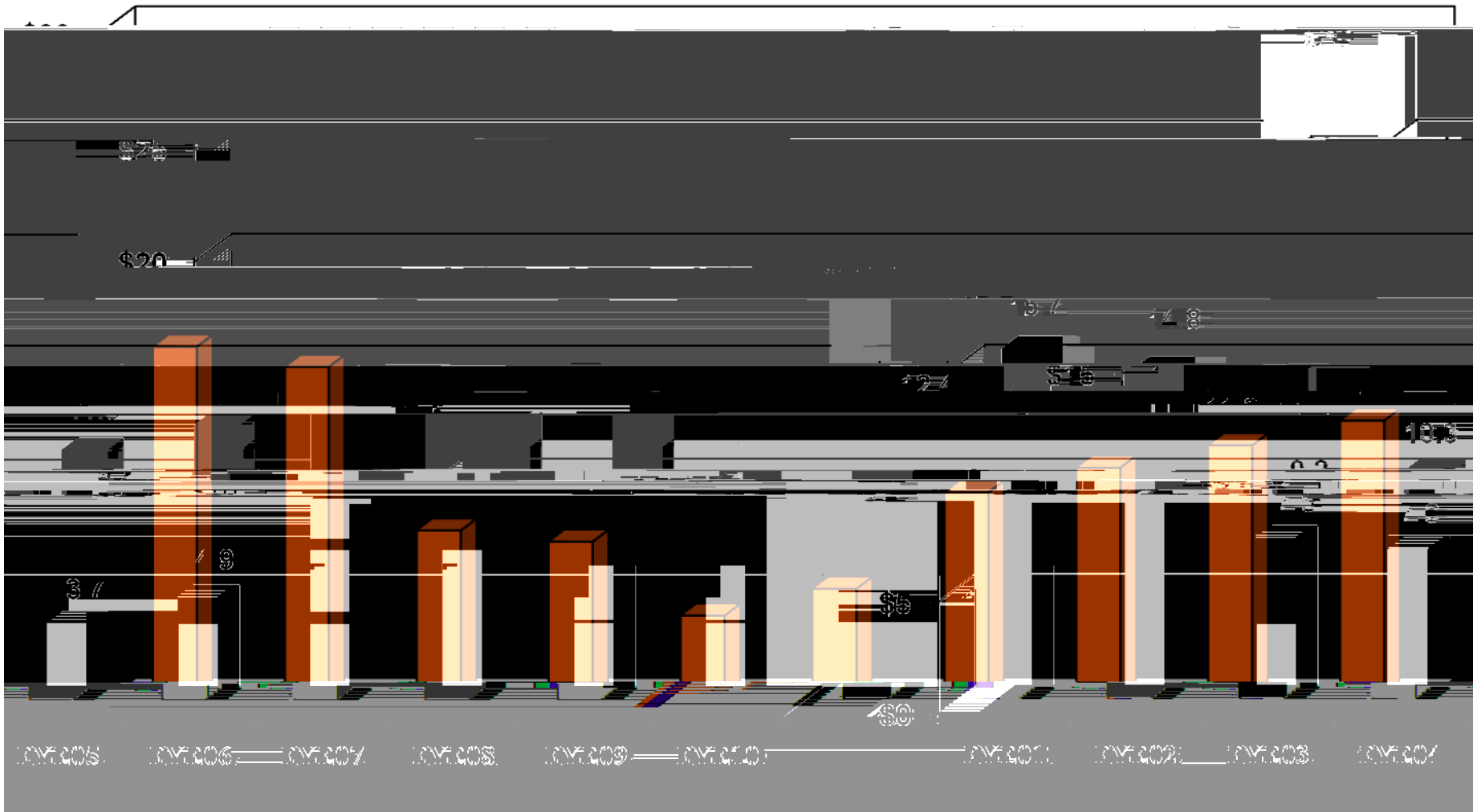
EMPLOYEE BENEFIT FUND

Source: Annual Audit Report - \$ Millions



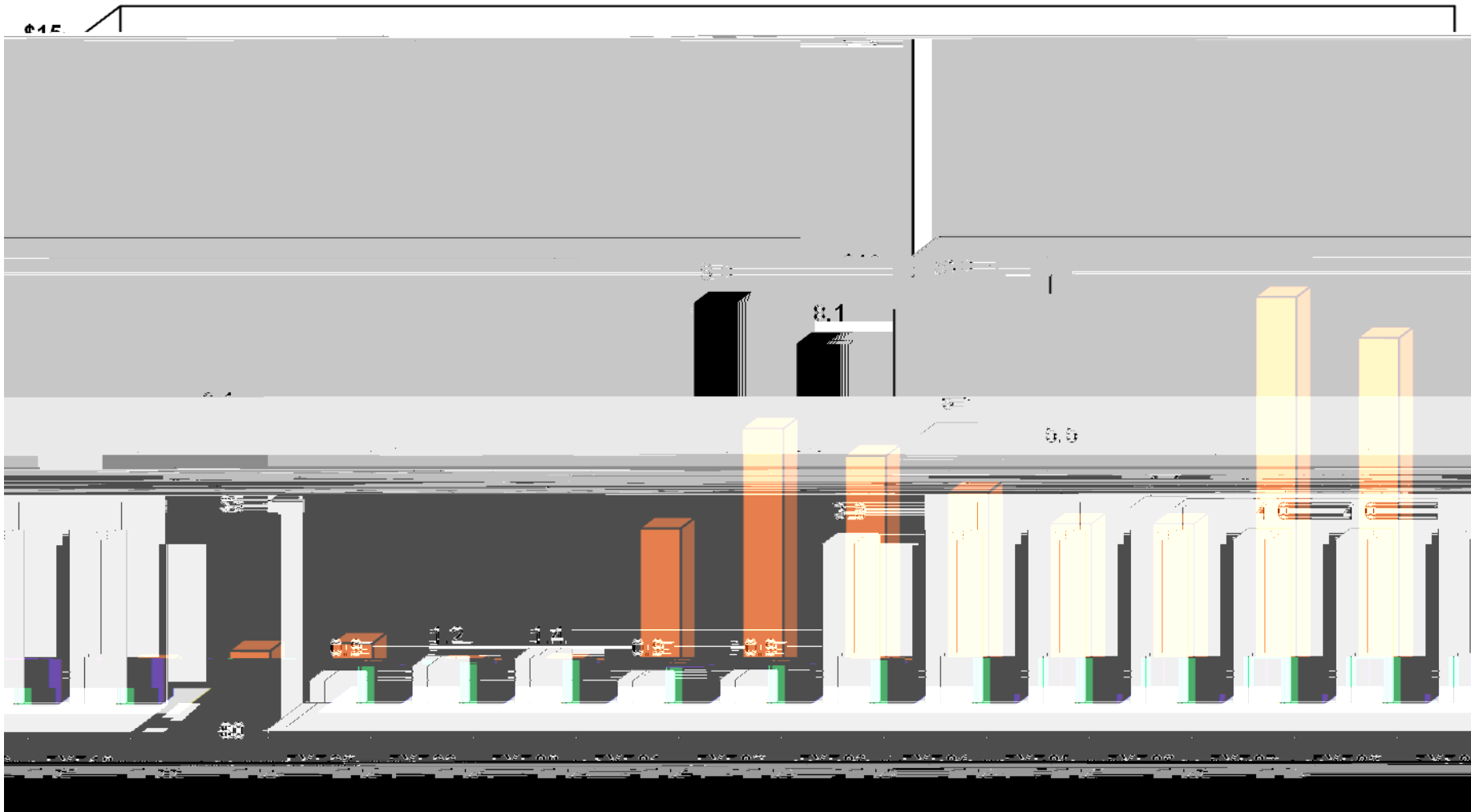
SPECIAL BUILDING FUND

[Source: Audit Reports, Year-End Undesignated Balance (\$ Millions)]



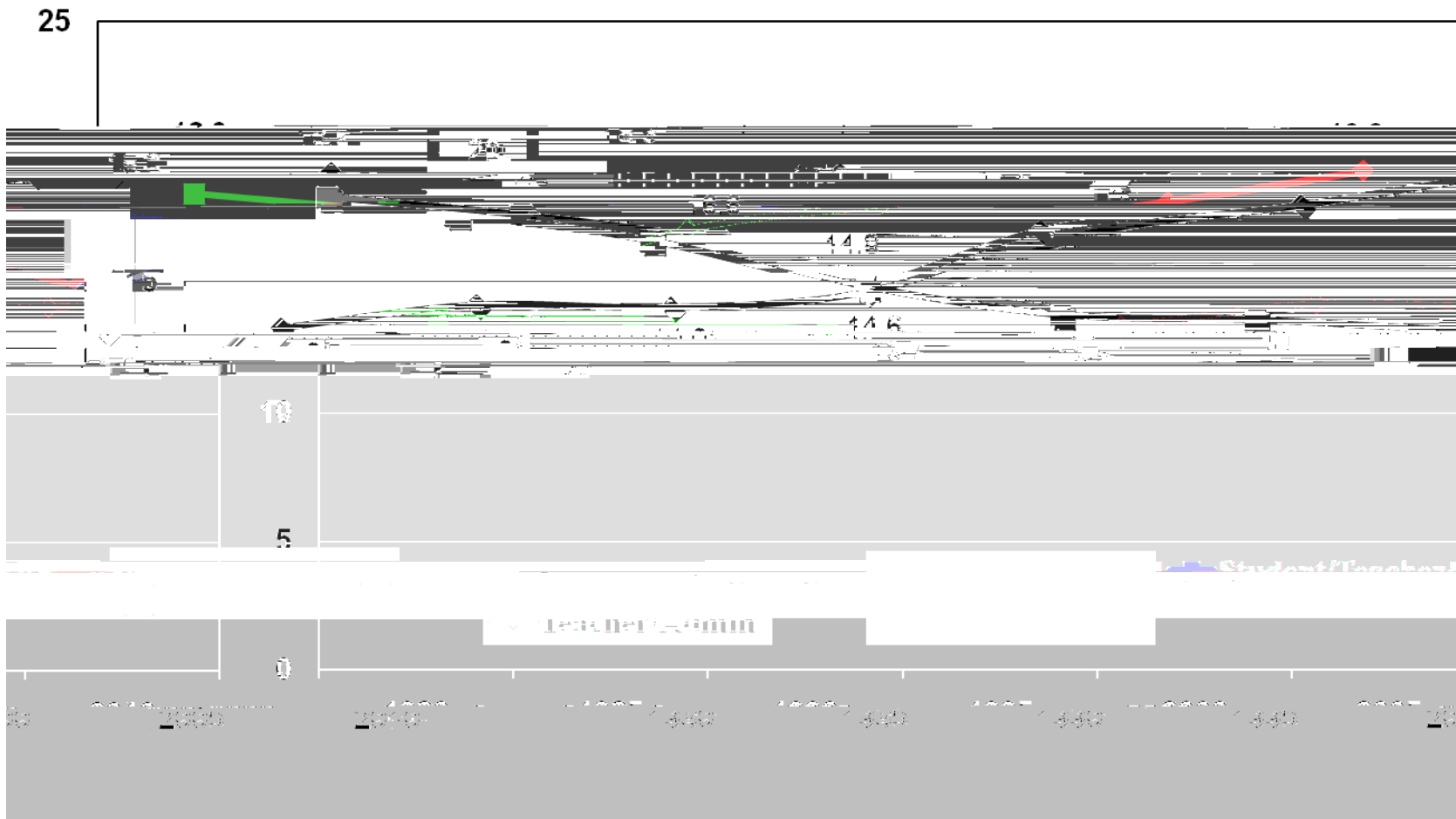
DEPRECIATION FUND BALANCE

Source: Annual Audit Report - \$ Millions



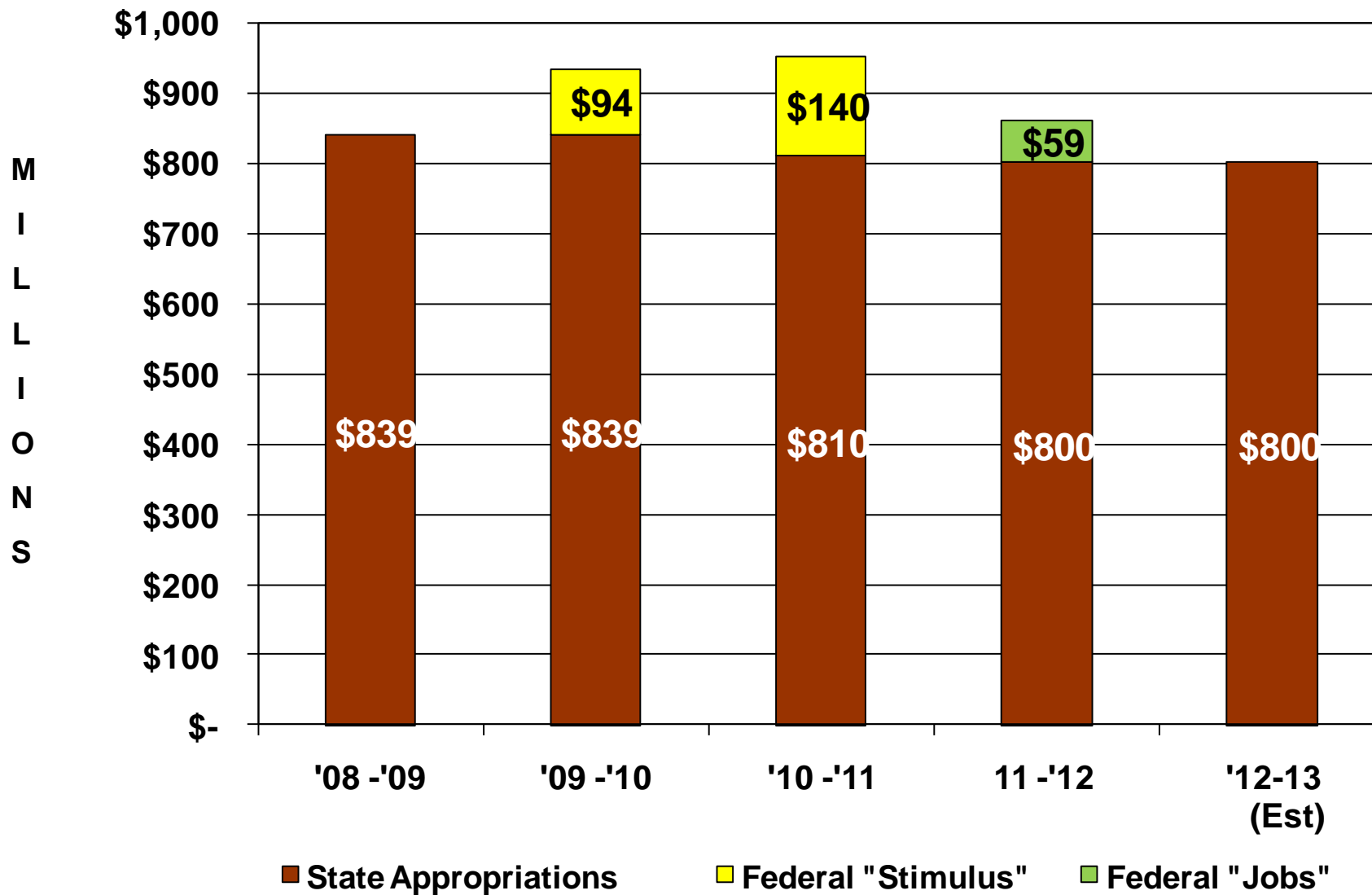
PERSONNEL RATIOS

[Source: Fall Personnel Reports]



STATE AID - LB236 (Worst Case?)

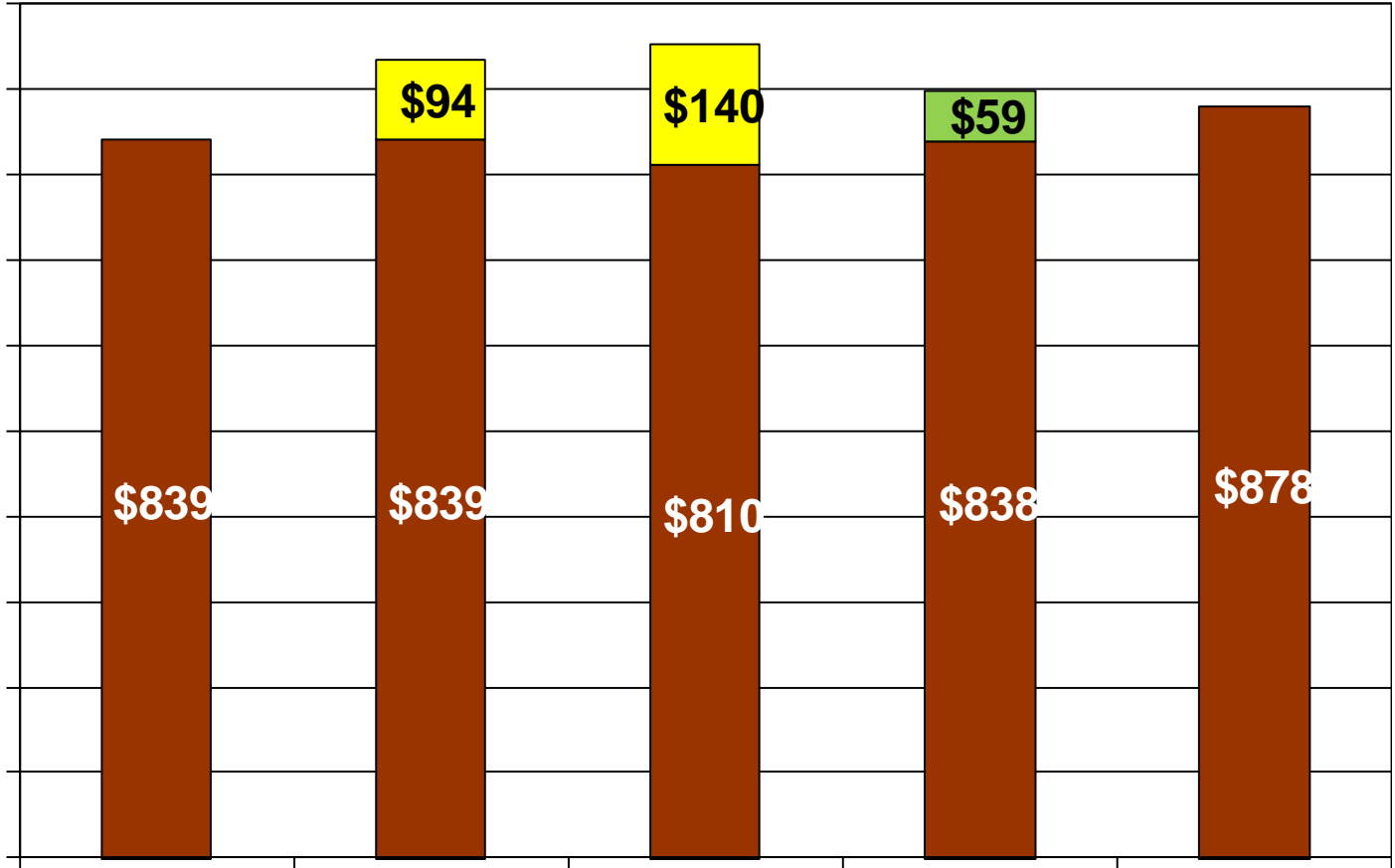
(\$ Millions - Total for All Schools in Nebraska)

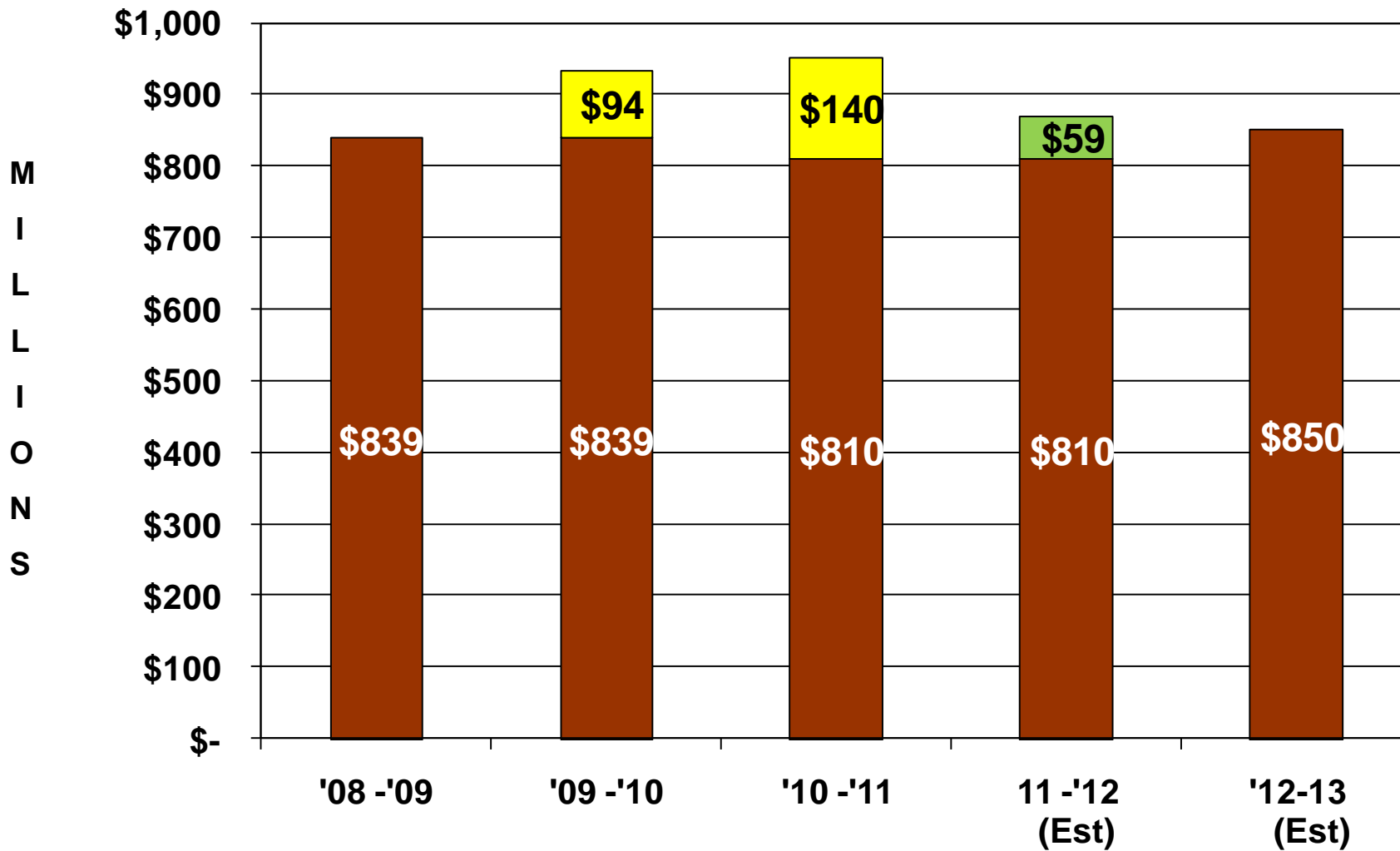


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PROJECTIONS

and Salary Freeze

	<u>FYE11</u>		<u>FYE12</u>		<u>FYE13</u>		<u>FYE14</u>
EXPENSES							
Projects in General Fund (Page 2)	6,600,000		4,700,000		4,700,000		4,700,000
Salaries & Benefits	153,098,066		155,394,537		157,725,455		160,879,964
Other	<u>54,262,544</u>		<u>54,805,169</u>		<u>55,353,221</u>		<u>55,906,753</u>
Total (Bonds Excluded)	213,960,610		214,899,706		217,778,676		221,486,717
REVENUES							
State Aid (via LC Formula)	82,679,937		75,652,142		73,987,795		73,987,795
Tax Receipts - LC GF Common Levy	81,754,547		81,754,547		81,754,547		81,754,547
Tax Receipts - LC SBF Common Levy	-		-		-		-
Tax Receipts - MPS Option	8,481,291		9,173,511		9,246,186		9,270,873
Grant/Other	<u>43,710,940</u>		<u>41,350,300</u>		<u>41,350,300</u>		<u>41,350,300</u>
Total (Bonds Excluded)	216,626,715		207,930,501		206,338,828		206,363,515
RESERVES							
Beginning Balance	35,386,593		38,052,698		31,083,492		20,793,345
Ending Balance	<u>38,052,698</u>		<u>31,083,492</u>		<u>20,793,345</u>		<u>6,819,843</u>
Change	2,666,105		(6,969,206)		(10,290,148)		(13,973,502)

PROJECTIONS

and a 2% Salary Increase

	<u>FYE11</u>		<u>FYE12</u>		<u>FYE13</u>		<u>FYE14</u>
EXPENSES							
Projects in General Fund (Page 2)	6,600,000		4,700,000		4,700,000		4,700,000
Salaries & Benefits	153,098,066		158,456,498		164,002,476		167,282,525
Other	<u>54,262,544</u>		<u>54,805,169</u>		<u>55,353,221</u>		<u>55,906,753</u>
Total (Bonds Excluded)	213,960,610		217,961,668		224,055,697		227,889,279
REVENUES							
State Aid (via LC Formula)	82,679,937		75,652,142		73,987,795		73,987,795
Tax Receipts - LC GF Common Levy	81,754,547		81,754,547		81,754,547		81,754,547
Tax Receipts - LC SBF Common Levy	-		-		-		-
Tax Receipts - MPS Option							