

M I L L A R D P U B L I C
B O A R D C O M M I T T E E

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p a . m t . t h e D o n S t r o h A d m i

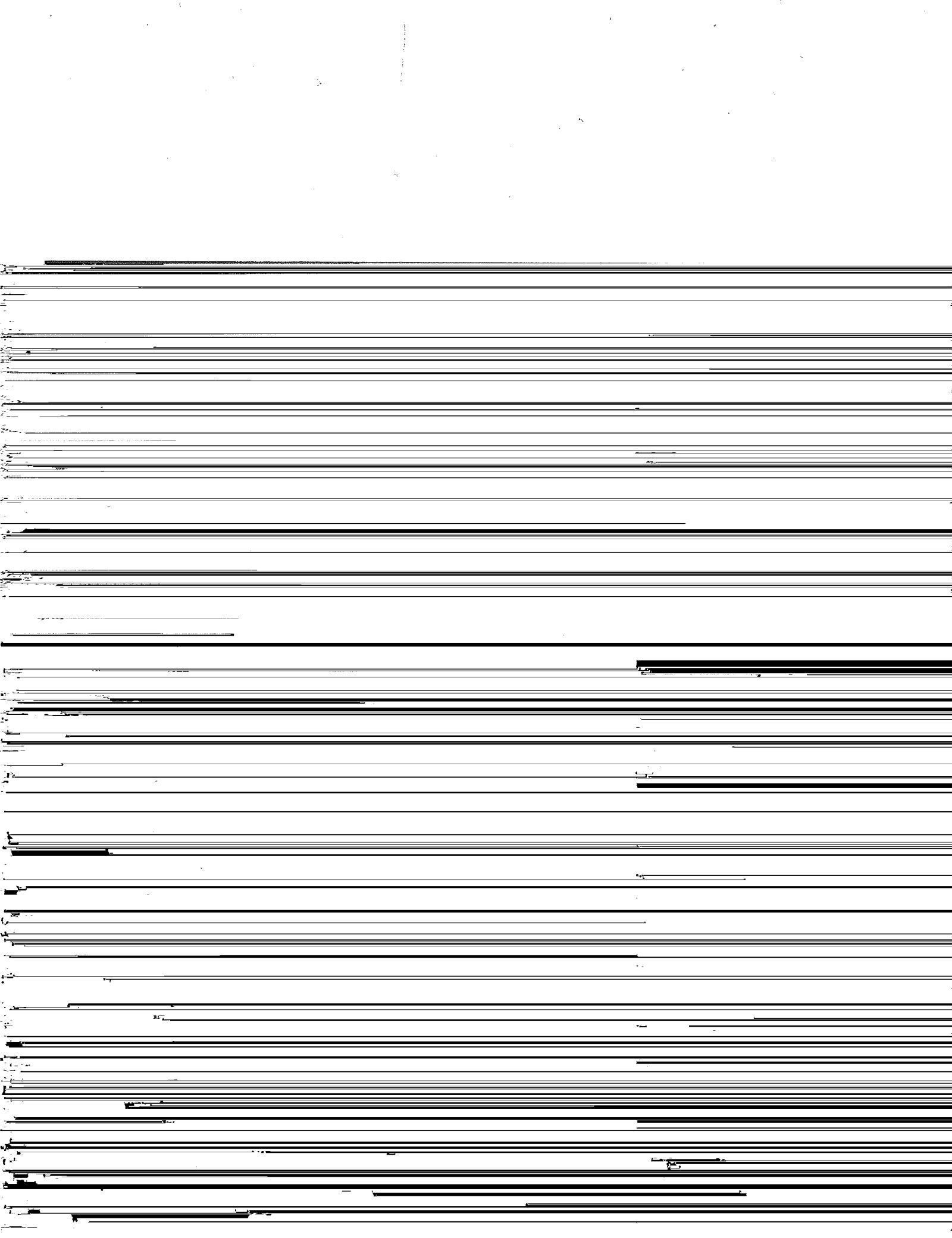
T h e P u b l i c M e d i a i n g a

P u b l i c - T C h o i m s m i e s n t h o p r a g
o n a g e n d a i t e m s o P n r l e y s .
b e f o r e t h e m e e t i n g b e

A G E N D A

1. B u d g e t

P u b l i c T i h c i G o i m s m t e h n e t p s a r _ n o . y p e
P l e a s e m a k e s u r e a . r e q



MAY 12, 2008

NAME:

REPRESENTING:

Arthur Miller

OVERVIEW OF PROCESS

Summary of

May 12, 2008

BOARD OF EDUCATION

Superintendent

District Budgets

Program Budgets

Optional Budgets

11

PROGRAM BUDGET TEAMS

- Develop 4 Required Budgets
 - 100% of Last Year's Budget
 - 103.5% of Last Year's Budget
 - 104% of Last Year's Budget
 - 104.5% of Last Year's Budget
- Develop 2 Optional Budget
 - 7% of Last Year's Budget
 - 9% of Last Year's Budget
- Assure 4.5% increase in salaries

DISTRICT BUDGET TEAM

- DBT Responsibilities
 - Receive and review District Budget Reports from CBO's
 - Use "Q-Sort" to Prioritize Budgets
 - submit report to Superintendent (May)

SUPERINTENDENT

- Superintendent's Responsibilities
 - Review Report Submitted

BOARD OF EDUCATION

- Board's Responsibilities
 - Adopt (or Amend and Adopt) the Superintendent's Recommended Budget

Adopt (or Amend and Adopt) the Superintendent's Recommended Budget

Adopt (or Amend and Adopt) the Superintendent's Recommended Budget



CHART 5
REVENUE SOURCES
 [Source: Annual Reports - \$Millions]

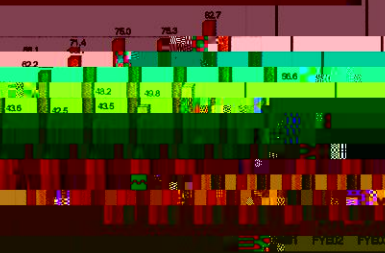


CHART 14
REVENUE SOURCES
 [Source: Financial Reports]

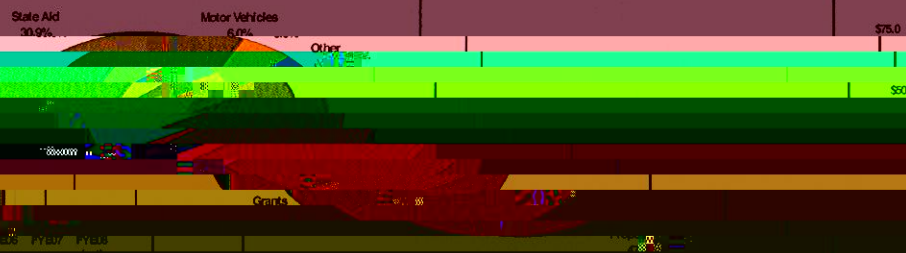


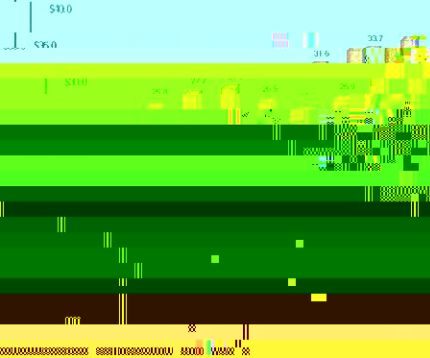
CHART 13
ESU#5 & ESU#19
VALUATION STUDENT (K-12)
 [Source: Calculated from Information on RSD's Calculation of Student ESUs]

| Fiscal Year | FY2010 | FY2011 | FY2012 | FY2013 | FY2014 | FY2015 | FY2016 | FY2017 | FY2018 |
|-------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| ESU#5 | 1.05 | 1.05 | 1.05 | 1.05 | 1.05 | 1.05 | 1.05 | 1.05 | 1.05 |
| ESU#19 | 0.05 | 0.05 | 0.05 | 0.05 | 0.05 | 0.05 | 0.05 | 0.05 | 0.05 |



CHART 8
CASH RESERVE

[Source: Annual Audit Reports - 2000-2001 and - \$Million]



NEW SPENDING FID



Introduction

The purpose of this report is to provide a comprehensive overview of the financial performance of the organization over the period from 2000 to 2001. The report is divided into several sections, including an introduction, a detailed analysis of the financial statements, and a conclusion. The financial statements are presented in a clear and concise manner, and the analysis provides a thorough examination of the organization's financial position and performance. The conclusion summarizes the key findings of the report and provides recommendations for future action.

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OPTIONS

- Reduce Expenditures
 - Some program areas could be funded at levels below “continuation” (see budget packets)

OPTIONS

- Recapture start up funds transferred from the general fund to the employee benefit fund at inception (~\$1.0 m)



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- References: LB988 Sec. 18 (Page 64)

The Basic funding calculation starts with the creation of a comparison group for the District. A District

includes itself plus the 5 schools (closest in size to the District) that are larger and the 5 that are smaller (i.e., a total of 11 schools). (Note: If there are not 5 larger or 5 smaller schools, whatever schools fit the requirement will be used.)

- For larger schools (> 900 students), basic funding is based upon cost per student. The adjusted general fund operating

expenses (AGEOE) per STUDENT of the comparison schools are averaged (after eliminating the highest and the lowest). This

- The focus school/program allowance applies only to schools in a learning community. The allowance is the STATEWIDE average general fund operating expenditures per formula student multiplied by 0.10 that multiplied by the number of students

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participating in a focus school or program as reported on the fall membership report from the school fiscal year ended 2011

Comment: Averaging Adjustment

- References: LB988 Sec. 20 (Page 67)

- The averaging adjustment is for districts whose basic funding per formula student is less than the STATEWIDE average basic funding per formula student AND who have a general fund levy (does not include building fund) that was at least \$0.00 in 07-08

Cell: B36

Comment: Positive Student Growth Adjustment Correction

- References: LB988 Sec. 22 (Page 73)



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